

CURRICULUM VITAE

Name and Address

Prosper Raynold
Department of Economics
Miami University
Oxford, Ohio 45056
Phone: (office) 513-529-4348
E-Mail : raynolp@miamioh.edu

EDUCATIONAL BACKGROUND

Ph.D., Economics, Louisiana State University, Baton Rouge, LA., August 1989.

MSc., Economics, Louisiana State University, Baton Rouge, LA., August 1986.

B.Sc., International Trade and Finance, Louisiana State University, Baton Rouge, LA., August 1984.

Dissertation

Title: "The Macroeconomic Effects of Fiscal and Monetary Impulses and of Financial Crisis in the United States during the Interwar Period."

Specialties / Interest

Macroeconomics
Financial Economics
Economics of Religion

Current Research Interest

Rational Choice Explanations for Religious Variation and Outcomes
Implications of Religious Beliefs/Affiliation for Aggregate Economic Outcomes
The Economics of Religiously Motivated Terrorism

POSITIONS HELD

7/95 - present: Associate Professor of Economics, Miami University, Department of Economics, Oxford, Ohio.

9/89 - 6/95: Assistant Professor of Economics, Miami University, Department of Economics, Oxford, Ohio.

SCHOLARLY ACCOMPLISHMENTS

REFEREED PUBLICATIONS

- Morales, K. T. Kendrick, **Raynold, P.**, and Li, Jing. "The Empirical Relationship between Commitment Enhancement Devices and Terrorism" Applied Economics (2018) VOL. 50, NO. 50, 5366–5380.
- Raynold, Prosper.** "Sacrifice and Stigma: Managing Religious Risk." Journal for the Scientific Study of Religion, 53(4), 2014, 826-847.
- Raynold, P.**, 2013. "Fellowship, Social Network Externalities, and Management of Religious Risk" Rationality and Society 25(2): 229-260.
- Raynold, P.**, and Dunlevy, J. "Aggregate Shocks and the Relationship Between U.S. Business Cycle Fluctuations and Export Performance" Journal of Economic Integration, (March, 1998):163-198.
- Erekson, O.H., **Raynold, P.**, and Salemi, M.K., "Pedagogical Issues in Teaching Macroeconomics" Journal of Economic Education 27 (Spring 1996): 100-107.
- Raynold, P.**, "The Macroeconomic Effects of Federal Lending Activity" Applied Economics, 27 (October 1995): 947 - 952.
- Raynold, P.** "The Macroeconomic Impact of Government Deficits in the Presence of Credit Market Imperfections: Evidence From the Interwar Period." Journal of Macroeconomics, 16 (January 1994): 55-76.
- Raynold, P.**, Beard, T.R., and McMillin, W.D. "The Nonmonetary Effects of Financial Factors During the Interwar Period." Economic Inquiry 31 (January 1993): 87-99.
- Raynold, P.**, McMillin, W.D., and Beard, T.R. "The Impact of Government Expenditures in the 1930's." Southern Economic Journal 58 (July 1991): 15-28.

REPRINTED PAPERS

- Raynold, P.**, McMillin, W.D., and Beard, T.R. "The Impact of Government Expenditures in the 1930's." **reprinted** in Seminal Works of the Great Depression, Edward Elgar Publishing, September 2011.

PAPERS UNDER REVIEW

Raynold, P., 2018. "A Theory of Religious Affiliation" under review at Theory and Society.

WORKING PAPERS

Raynold, P., 2018. "An Economic Theory of Violent Religious Extremism"

RESEARCH PAPERS IN PROGRESS

Raynold, P., and Magdefrau, M.D. "Financial Crisis, Trust, and Religious Intensity"

Raynold, P., "Hope, Religiosity, and Science: Whither Secularization?"

Raynold, P., "The Co-Existence of Monotheism and Polytheism"

PAPER PRESENTATIONS

"An Economic Theory of Violent Religious Extremism" Presented at the Western Economic Association International meetings in Vancouver, Canada; June 27-June 30, 2018

"An Economic Theory of Religious Affiliation, Commitment, and Radicalization" Presented at the Southern Economic Association meetings in New Orleans, Louisiana; November 2012.

"An Economic Theory of Religious Affiliation, Commitment, and Radicalization" Presented at the Western Economic Association International meetings in San Francisco, California; June 29-July 3, 2012

"Fellowship, Social Network Externalities, and Management of Religious Risk" Presented at Southern Economic Association meetings in Washington DC: November 2011.

"Sacrifice and Stigma: Managing Religious Risk" Presented at the Western Economic Association International meetings in San Diego, California; June 29-July 3, 2011.

"Teaching Economic Principles After the Principles Courses: Examples from Intermediate Macroeconomic Theory" Presented at the Second Annual Economics and the Classroom Conference at Idaho State University. (April 2000)

"The Inflation-Stock Returns Relationship and the Identity of Originating Shocks". Presented at the Western Economic Association International meetings in Vancouver, Canada; June 29-July 3, 2000.

"Teaching Economic Principles in Intermediate Macrotheory". Presented at the Western Economic Association International meetings in Vancouver, Canada; June 29-July 3, 2000.

"Macroeconomic Shocks, Real Activity, and the Relation between Inflation and Real Stock Returns." Presented at the Western Economic Association International in San Francisco, CA (June 1996)

"Aggregate Shocks, Business Cycle Fluctuations, and Export Performance." Presented at the Eastern Economic Association meetings in New York City, NY (March 1995)

"Federal Debt, Credit Market Imperfections and Aggregate Economic Activity." Presented at the Southern Economic Association meetings in Washington, D.C. (November 1992).

"The Nonmonetary Effects of Financial Factors During the Interwar Period." Western Economic Association Meetings; Seattle, WA., June/July 1991. (presented by T.R. Beard)

"The Macroeconomic Impact of Government Deficits in the Presence of Credit Market Imperfections: Evidence from the Interwar Period." Presented at the Southern Economic Association meetings in Nashville, Tennessee (November 1991).

"The Impact of Federal Government Expenditures in the 1930's." Western Economic Association Meetings; San Diego, CA., June/July 1990. (co-author)

"The Nonmonetary Effects of Financial Factors during the Interwar Period." Southern Economic Association Meetings; New Orleans, LA., November 1990. (co-author)

"Ricardian Equivalence, Debt Monetization, and Government Spending: Evidence from the Interwar Period." Southern Economic Association Meetings; Orlando, Florida, November 1989. (co-author)

PUBLISHED BOOKS

Raynold, P., Study Guide to Accompany Lloyd B. Thomas; Money, Banking, and Financial Markets McGraw Hill Companies Inc. March, 1997.

BOOK IN PROGRESS

Raynold, P., *The Economics of the Ten Commandments*

RESEARCH GRANTS RECEIVED

Awarded Miami University Committee on Faculty Research summer research appointment for the summer of 1990.

Awarded SBA Summer Research Grant For summer of 1993.

Awarded SBA Summer Teaching Fellowship for summer of 1994.

Awarded SBA Summer Research Grant For summer of 1996.

Awarded SBA Summer Research Grant For summer of 2012.

TEACHING ACTIVITIES

MA Exit Papers Supervised

Cusick, Brian "Stock Market Volatility and Consumption" (defended Spring 2002)

Dorsch, Michael "Reexamining the Relationship Between Exogenous Monetary Policy and the Uncovered Interest Parity Condition." (CO-supervised)

Samsar, Ahmet "Is the EMU Plus Turkey or The United Kingdom and Optimum Currency Area?" (defended Summer 2002)

Dalal, Shibani "A Re-Examination of the Co-Movement between Inflation and Stock Returns using Conditional Correlation Coefficients" (defended Summer 2003)

Begley, Kevin "The Role of Asset Prices in Taylor-type Monetary Policy Rules" (defended May 2004)

Hill, Emily "A New Look at the Asymmetric Response to Monetary Policy" (defended July 2004)

Hu, Ruiyang "The Relationship between Stock Returns and Unemployment: A View from Aggregate Demand and Supply Shocks" (defended November 2010)

Morales, Kendrick "Commitment and Radical Religious Sects: An Empirical Examination of the Roots of Terrorism" (defended August 2014)

Magdefrau, Melissa D., "Financial Crisis, Relative Trust, and Religious Participation and Affiliation" (defended August 2015)

Service as Reader on Masters Exit Paper Committees

Joseph Cavanaugh, 1990 " Political Business Cycles."

Melissa Hieger, 1990 " An Investigation of the Impact of Public Capital on the Growth Slowdown Using a Vector Autoregression."

Gabriele Camera "The Monetary Transmission Mechanism in Italy."

Todd Knoop "An Empirical Investigation of Strategic Monetary Policy."

Amanda Prentiss "Risk Premia in the Secondary Market for Mexican

Bonds"

Classes Taught

Principles of Economics (many sections)
Money and Banking (many sections)
Intermediate Macroeconomic Theory (many sections)
Monetary Theory and Policy (many sections)
Advanced Macroeconomic Theory for MBA's (once)
Advanced Macroeconomic Theory for MA's (many sections)

Teaching Recognition

Nominated for the Alumni Association's 2001 **Effective Educator Award**
Nominated for Associated Student Government's 1999-2000 **Outstanding Professor Award**
Nominated for SBA **Teaching Effectiveness Award** (at least three years)

Administrative / Leadership Experience

Director of Graduate Studies in Economics (July 2000 to July 2002).
Chair, Departmental Graduate Studies Committee (Fall 2000 to Spring 2002)
Chair, Divisional Core Review Committee (Spring 2000)
Chair, Divisional Undergraduate Curriculum Development Committee (Fall 2000 to Spring 2001)
Chair, Department Recruiting Committee (2010-2011; 2013-2014)
Chair, Department Tenure Committee (2011-2014)

Service on University Committees

Graduate School's Academic Appeals Committee (Fall 2002 to Spring 2003)
University Committee on Governance (2004)

Selected Service on Divisional Committees

Strategic Review Committee (1996)
Divisional Undergraduate Studies Committee (Fall 1996 to Spring 1998)

Strategic Review Committee (2000)

Divisional Core Review Committee (Fall 1998 to Spring 2000)

Divisional Undergraduate Curriculum Development Committee (Fall 2000 to Spring 2001)

Divisional Graduate Studies Committee (Fall 2000 to Spring 2002)

Member Program Review Committee for Finance Department (2009-10)

Divisional Undergraduate Program Development Committee (Fall 2010)

Divisional Research Committee (Fall 2015 and continuing)

Selected Service on Departmental Committees

Undergraduate Studies Committee (2-3 years)

Graduate Studies Committee (several years)

Recruiting Committee (2002)

Adhoc Committee on Variable Teaching Loads (2009)

Chair Recruiting Committee (2010-11; 2013-14)

Chair, Department Tenure and Promotion Committee (2011-2012)