

David W. Marshall

February 4, 2020

DEPARTMENT: Finance
RANK: Assistant Professor
TENURE STATUS: Tenured

EDUCATION:

Ph.D., Finance, University of Illinois, 1988
MBA, Finance, Miami University, 1981
B.S. Finance, John Carroll University, 1980

PROFESSIONAL EXPERIENCE:

1986-1988 Instructor, Miami University
1988-present Assistant Professor of Finance, Miami University

FIELDS OF SPECIALIZATION:

Real Estate, Investments, Personal Finance

COURSES TAUGHT:

Introduction to Business Finance
Financial Capital
Intermediate Financial Management
Personal Finance and Investments
Real Estate Principles
Principles of Investments and Security Markets
Real Property Valuation
Financial Management
Personal Finance

HONORS AND AWARDS:

Nominated for Effective Educator Award (1993, 1995, 1997, 1998, 1999, 2002, 2005)
Received the University-wide Effective Educator Award in 2002
Received the Beta Gamma Sigma Distinguished Faculty Award in 2002
Nominated numerous times for the ASG effective educator award

INTELLECTUAL CONTRIBUTIONS

BOOKS:

Chapter "The Unit-Comparison Cost Approach in Residential Appraisal" published in Valuation Theory Monograph published by ARES. (2001)

JOURNAL ARTICLES:

(NR,B) "Hedging Mortgage Portfolios With Options on Futures," (co-authored) *Illinois Business Review*, 1985.

(R,B) "Market Share in the Real Estate Brokerage Industry" (Peter F. Colwell, David W. Marshall) *American Real Estate and Urban Economics Association Journal* , Vol. 14, No. 4, 1986 (pages 583-599).

(R,B) "A Comparison of Conventional and Rate Reduction Option Mortgages" (Ray Gorman, Jim Kehr, David W. Marshall) *Housing Finance Review*, Vol. 8, No. 3, 1989 (pages 175-185).

(NR,A) "An Update on the Refinancing Decision" *The Appraisal Review* , Vol. 46, 1992 (pages 1-9).

(R,A) "U.S. Savings Bonds: Still Crazy After All These Years" (Paul S. Marshall, David W. Marshall) *Journal of the American Society of CLU and ChFC* Vol. 46, No. 3, 1992 (pages 42-50).

(NR,A) "The Influence of Property Characteristics on Rents" *The Appraisal Review* , Vol. 47, 1993 (pages 21-34).

WORKING PAPERS:

"Home Mortgage Prepayment: The Better Roth IRA?" *Journal of Financial Service Professionals* (with Mark Cross and Saul Adelman) Vol. 63, No. 4 (July, 2009) pp.36-48.

"The Negative Impact on Social Security Retirement Benefits versus the Tax Savings of Section 125 Flexible Spending Account Contributions." (co-authored with Saul Adelman and Mark Cross) *Journal of Financial Service Professionals*. March, 2007.

(NR,B) "The Pricing of Mortgage Characteristics and Consumer Choice in the Mortgage Market" Office of Real Estate Research, University of Illinois. Paper #71 (March, 1989).

(NR,A) "Market Share in the Real Estate Brokerage Industry," (co-authored). Office of Real Estate Research, University of Illinois. Number 19 (November, 1985).

(NR,B) "The Theory and Application of Cost Functions in Real Estate Appraisal," Office of Real Estate Research, University of Illinois. Occasional Paper #4 (September, 1983).

PROCEEDINGS FROM SCHOLARLY AND PROFESSIONAL MEETINGS:

CASES:

BOOK REVIEWS:

OTHER INTELLECTUAL CONTRIBUTIONS (e.g., INSTRUCTIONAL SOFTWARE):

"The Loan Arranger." This computer program helped guide the user decide between a fixed-rate and adjustable-rate mortgage by thoroughly analyzing various possible interest rate scenarios. It also advised on the refinancing decision. (1984)

PRESENTATIONS AT PROFESSIONAL MEETINGS AND OTHER ORGANIZATIONS:

External

"An Update on the Refinancing Decision," Presented at the annual meeting of the American Real Estate Society in Sarasota, Florida. April, 1991.

"The Major Determinants of Rent for Student Housing." Presented at the annual meeting of the American Real Estate Society in Sarasota, Apr., 1991.

"Price Level Adjusted Mortgage: One Solution to Our Housing Woes." Presented at the annual meeting of the American Real Estate Society in Sarasota, Apr., 1991.

"The Influence of Property Characteristics on Apartment Rents." Presented at the annual meeting of the Financial Management Association in Orlando, Oct., 1990.

"Series EE Savings Bonds: You Need to Know the Rules." Presented at the annual meeting of the Academy of Financial Services in Boston, Oct., 1989.

"An Analysis of the Reduction Option Loan and the Rate Improvement Mortgage" (co-authored). Presented at the annual meeting of the Academy of Financial Services in New Orleans, Oct., 1988.

"The Price of Mortgage Rate Variability" (co-authored). Presented at the annual meeting of the Academy of Financial Services in Las Vegas, Oct., 1987.

"Mortgage Rates, Terms, and Borrower Characteristics" (co-authored) Presented at the annual meeting of the American Real Estate and Urban Economics Association in New Orleans, Dec., 1986.

Internal

PROFESSIONAL ACTIVITIES

PROFESSIONAL ASSOCIATIONS (AND OFFICES HELD, WITH DATES):

Academy of Financial Services
American Real Estate Society
Financial Management Association
American Real Estate and Urban Economics Association

EDITORIAL RESPONSIBILITIES:

REFEREE AND PROFESSIONAL REVIEWER:

Journal of Financial Education

OTHER PROFESSIONAL ACTIVITIES:

EXTERNAL GRANTS AND SUPPORT:

INTERNAL GRANTS:

**MIAMI UNIVERSITY SERVICE ACTIVITIES
(SELECTED)**

UNIVERSITY:

Alumni College (2008, 2013)

Chair, Faculty Staff Parking Appeals (2004-2013)

Liberal Education Committee, (2003)

Senate: (1993-1996, 1999-2004)

Member, Board of Directors, Credit Union (1988-1992)

Chair, Credit Committee, Credit Union (1990-1992)

Member, Alumni Board of Directors (1997-2001)

DIVISION:

Undergraduate Studies Committee (2005-2008) (2012-2013)

Effective Teaching Committee (2003-2006)

School of Business Presentation to Incoming Freshmen (1989-present)

Undergraduate Studies Committee (1998-1999)

Technology Committee (1989-1992, 1997-1998)

Enrollment Evaluation (1995-1996)

DEPARTMENT:

Chief Department Advisor (2008-present)

Advisor, Miami Finance Association (2013-present)

Advisor, Real Estate Club, (2014-present)

Advisor, Student Investment Fund (2001-2004)

Honors, Awards, Scholarships (1992-1996)

Undergraduate Studies Committee (1998-1999)

Technology Committee (1997-1999)

Governance Committee (1996-1997)

Advisor, Miami Finance Association (1988-1991)

