

# LEE E. BIGGERSTAFF

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Miami University  
Farmer School of Business  
800 E. High Street  
Oxford, Ohio 45056

Office: (513) 529-2976  
Personal: (828) 302-5425  
Lee.Biggerstaff@MiamiOH.edu

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## Academic Appointment

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2014 - *Present*    Miami University    Oxford, Ohio  
ARMCO Alumni Assistant Professor of Finance

## Education

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Ph.D.	University of Tennessee	Finance	August 2014
M.B.A.	Appalachian State University		May 2007
B.S.B.A.	Appalachian State University	Finance	May 2005

## Publications

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### *Academic publications*

1. Suspect CEOs, unethical culture, and corporate misbehavior (with David Cicero and Andy Puckett), *Journal of Financial Economics* 117, 2015
2. FORE! An analysis of CEO shirking (with David Cicero and Andy Puckett), *Management Science* 63:7, 2017.
3. Do Incentives Work? Option Compensation and Innovation (with Brian Blank and Brad Goldie), *Journal of Corporate Finance* 58, 2019
4. The Reaction of Firm Ex Ante Cost of Equity Capital to Initiation and Resolution of Shareholder Lawsuits (with William Moser), *Journal of Accounting and Public Policy* 38:4, 2019.
5. CFO Effort and Public Firms' Financial Information Environment (with David Cicero, Lauren C. Reid, and Brad Goldie). *Contemporary Accounting Research*, accepted.
6. Insider Trading Patterns (with David Cicero and Babajide Wintoki). *Journal of Corporate Finance*, accepted.

### *Practitioner-oriented publications*

7. Is Your Firm Underperforming? Your CEO Might Be Golfing Too Much, *Harvard Business Review*, November 30, 2016.

## Current Working Papers

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1. Hitting the "Grass Ceiling": Informal Networks and Career Outcomes for Female Executives (with Joanna Campbell and Brad Goldie)
  - Revising for second round submission to *Organization Science*

2. Investment Efficiency and Beta Estimation (with Brad Goldie and Haim Kassa)
  - Under second round submission at *Journal of Banking and Finance*
3. A game of skill? (with Brad Goldie and David Shrider)
  - Preparing manuscript for submission

### Invited Editorials

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1. Do firms go bad?, *VOX (CEPR Blog)*, September 29, 2013
2. Shirking CEOs, *Harvard Law School Forum on Corporate Governance and Financial Regulation*, November 18, 2014
3. Suspect CEOs, Unethical Culture, and Corporate Misbehavior, *Harvard Law School Forum on Corporate Governance and Financial Regulation*, March 24, 2015
4. Chipping Away at Financial Reporting Quality, *Columbia Law School Blue Sky Blog on Corporations and the Capital Markets*, January 14, 2016.

### Paper Presentations

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2019: Contemporary Accounting Research Conference\*

2018: Wake Forest University

2017: American Economic Association Annual Meeting (poster), Eastern Finance Association Annual Meeting, Ohio University, University of Richmond, Strategic Management Society Milan Meeting\*

2016: European Finance Association Annual Meeting\*, Financial Management Association Annual Meeting

2015: Frontiers in Finance Conference\*

2014: Miami Behavioral Finance Conference\*, University of Mississippi\*, Auburn University\*

2013: Financial Management Association Annual Meeting, Financial Management Association European Meeting\*, University of Alabama\*, University of Lugano (Switzerland)\*

2012: Financial Management Association Annual Meeting, AAA Annual Meeting\*, Mid-Atlantic Research Conference\*, University of Delaware\*, University of Georgia\*

2011: NBER conference on “Causes and Consequences of Corporate Culture”\*, University of Tennessee

\*Indicates presentation by co-author

### Teaching Experience

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#### Miami University – Finance 475 – Case Studies in Finance

<u>Semester</u>	<u>Sections</u>	<u>Total Enrollment</u>	<u>Evaluation of Instructor</u>	<u>Overall Rating</u>
Spring 2019	2	65	3.74	3.37
Fall 2018	2	51	3.62	3.50
Fall 2017	2	43	3.75	3.65

Miami University – Finance 302 – Intermediate Financial Management

<u>Semester</u>	<u>Sections</u>	<u>Total Enrollment</u>	<u>Evaluation of Instructor</u>	<u>Overall Rating</u>
Fall 2019	2	65	3.41	2.99
Spring 2018	2	90	3.61	3.48
Fall 2016	2	62	3.70	3.73
Spring 2016	2	77	3.55	3.45
Fall 2015	2	71	3.32	3.05
Spring 2015	2	82	3.38	3.24
Fall 2014	2	21	3.57	3.38

**Media Coverage**

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*Suspect CEOs, unethical culture, and corporate misbehavior:* Wall Street Journal (online)

*FORE! An analysis of CEO shirking:* CNBC, Wall Street Journal (online), BBC, Yahoo! Finance, The Globe and Mail, MSN.com, Revisionist History (podcast)

**Service to Profession**

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Ad. Hoc. Referee – Journal of Banking and Finance, Journal of Financial Research, Managerial Finance, Journal of Economic Behavior and Organization, Journal of Corporate Finance  
Discussant – 2012, 2014, and 2019 FMA, 2017 EFA  
Session Chair – 2017 EFA

**Professional Experience**

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Mesirow Financial Consulting – Senior Associate (Restructuring) – 2007 to 2010

**References**

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David Cicero  
Auburn University  
[davidcicero@auburn.edu](mailto:davidcicero@auburn.edu)  
(334) 844-5315

Andy Puckett  
University of Tennessee  
[pucketta@utk.edu](mailto:pucketta@utk.edu)  
(865) 974-3611

Jide Wintoki  
University of Kansas  
[jwintoki@ku.edu](mailto:jwintoki@ku.edu)  
(785) 864-7515